

Automatic Enrolment to Employee Capital Plans



PPK is a voluntary, privately-owned system of long-term saving for the future supported by the state. We have prepared this material for you to find out what an PPK is, who is eligible and who pays the contributions to it. You will also see a sample calculation of your savings after 30 years. The material also includes information about auto-enrolment to PPK, the first auto-enrolment will take place in 2023.



Auto-enrolment - what is it?

It is the automatic enrolment of employees into the Employee Capital Plans scheme. This means that every employee between the ages of 18 and 55 will be automatically enrolled by their employer into the PPK, regardless of whether they have been making opt-out contributions between 2019 and 28 February 2023.

Who is affected by auto-enrolment?

Auto-enrolment will cover Employees between the ages of 18 and 55 - both Employees who opted out of enrolling in the PPK prior to the conclusion of the employer's operating agreement and Employees who were already enrolled in the PPK but submitted an opt-out declaration while saving in the scheme, between 2019 and February 2023.

The auto-enrolment will not cover Employees between the ages of 55 and 70. Employees who are 55 years of age or older but under 70 years of age should apply to their employer to enter into a PPK agreement on their behalf in order to join the PPK.

Where will the money from contributions to your PPK go?

In PPK, you will use target date funds, also known as life cycle funds. They are adapted to the age of PPK participants - the older the participant, the lower the equity part in their investment portfolio.

Generali Horyzont funds is our offer of investing as a part of PPK. The fund is composed of eight sub-funds which are adapted to the participants' age.

Fund name	Year of birth of the participant		Investment rules	
	From	To	Bonds and other debt securities	Equities
Generali Horyzont 2025	1963	1967	70%-90%	10%-30%
Generali Horyzont 2030	1968	1972	50%-75%	25%-50%
Generali Horyzont 2035	1973	1977	30%-60%	40%-70%
Generali Horyzont 2040	1978	1982		
Generali Horyzont 2045	1983	1987		
Generali Horyzont 2050	1988	1992		
Generali Horyzont 2055	1993	1997	20%-40%	60%-80%
Generali Horyzont 2060	1998	2002		
Generali Horyzont 2065	2003	2007		

In PPK you don't save on your own - it's very important! The contributions come from three sources: from you, from your employer and from the state. Thanks to this, you will save much more than by saving on your own.

Example I

You have lat

Your monthly gross remuneration is zł

You intend to retire when you are lat

You intend to retire when you are

that is zł

Your employer pays

that is zł

We assume the annual return on investment at the level of

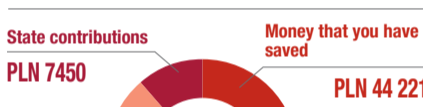


Annual increase in remuneration



The sum of your savings after 30 years will be: **PLN 136 423**

Of this amount:

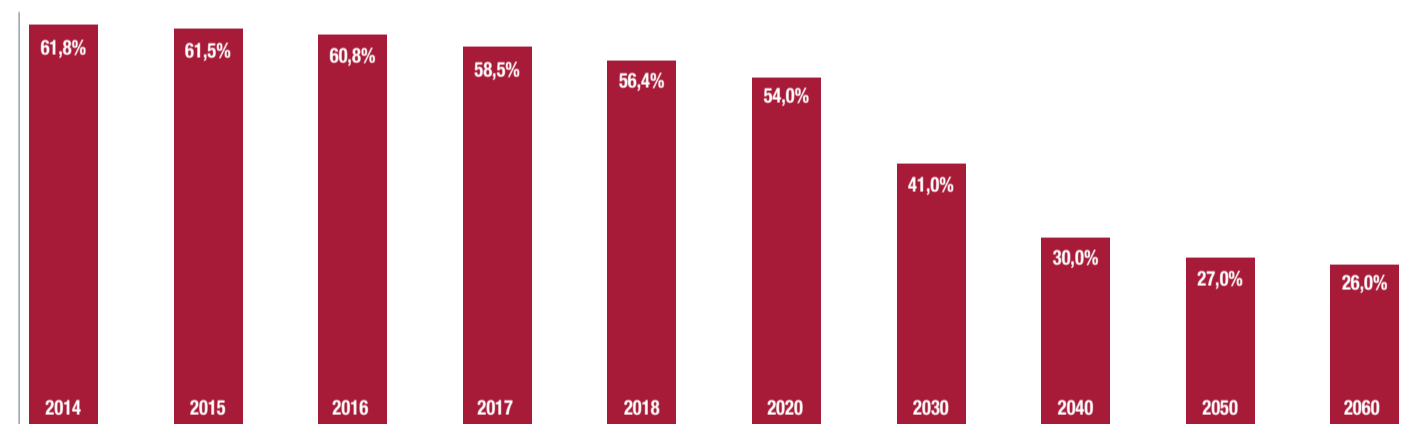


By saving on your own you would save **PLN 44 221** in that time

Source: kalkulator mojejppk.pl

What pension will you have?

Demographic changes, an aging society, fewer and fewer professionally active people are the most important influencing elements on the amount of future retirement. Experts predict that a retirement in 30 years may represent only 25% of the last salary. Participation in PPK is an additional form of systematic saving. Thanks to PPK you will increase your financial capital during your retirement.



Do you want to know how much money is already accumulated in your PPK?

Activate your access in 3 steps:

1. Click on the activation link that will be sent to the e-mail provided during your enrolment in the PPK.

www.activationlink.generali-investments.pl

2. Set a login and password

LOGIN

PASSWORD

Remember!

The system will use the e-mail address at which you received that mail as your default login. You can change it. Remember that the new password:

- cannot be a dictionary word,
- should have at least 8 characters,
- should include at least one:

upper-case letter

lower-case letter

digit

special character

3.



You will receive a text message with a code to the phone number that you provided.



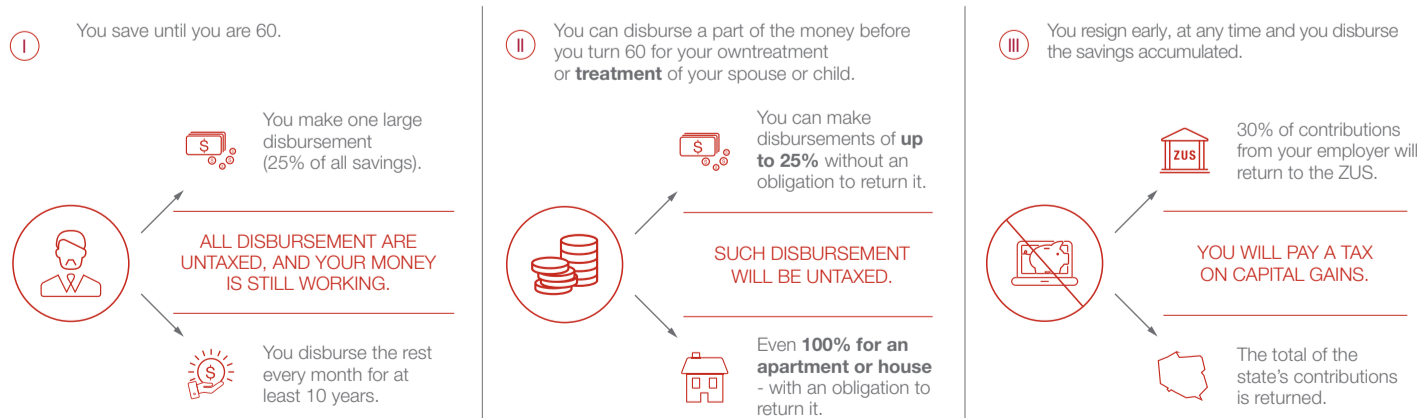
Enter the code in the activation form.

Your access is active

When can you make disbursements from the PPK?

You do not have to wait for disbursements from the PPK until you retire, and you can use the money accumulated before that.

Three scenarios for PPK disbursements:



Do you have any questions?

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